

STENTYS announces the success of its €11.8 million rights issue to finance the acquisition of MINVASYS

- Overall demand totaling €14.7 million, 1.24 times the offering
- The funds raised will be used to implement the strategy of creating a benchmark French group in interventional cardiology

PARIS – March 14, 2018 – 5.45 pm CET – STENTYS (FR0010949404 – STNT), a medical technology company commercializing the Xposition S self-apposing coronary stent, today announces the significant success of its rights issue of which the subscription period ran from February 27 to March 8, 2018.

The gross proceeds of the capital increase, issue premium included, totaled €11,803,823.84, leading to the creation of 8,312,552 new shares. These proceeds will principally be used to finance the acquisition and integration of MINVASYS.

Christophe Lottin, Chief Executive Officer of STENTYS, comments: *“I would like to thank all our shareholders, both longstanding and new, who have contributed to the significant success of this capital increase. Thanks to their support and trust, we have the necessary financial means to finalize the acquisition of MINVASYS and create a benchmark French player in interventional cardiology. We can now fully devote ourselves to the implementation of our growth strategy based on a portfolio of innovative and complementary proprietary products, supported by the significant marketing, organizational and production synergies generated by this transformative acquisition for STENTYS.”*

Approximately 81% of subscription rights exercised and a total demand of €14.7 million or 1.24 times the offering

Following the subscription period, which ended on March 8, 2018, the demand for the capital increase totaled 10,333,976 shares at a price of €1.42 per share, a global subscription rate of 124% and a total amount requested of €14,674,245.92:

- 6,703,489 new shares were subscribed to on an irreducible basis, i.e. a high subscription rights exercise rate of 80.64%; and
- a demand on an irreducible basis for 3,630,487 new shares that will therefore only be partially allocated to 1,609,063 shares.

Given the strong demand expressed within the framework of the transaction, no shares will be allocated to the qualified investors who had pledged to subscribe to any shares not subscribed to following the subscription period.

Following the capital increase, the Company will have a share capital of €786,495.36 consisting of 26,216,512 shares with a par value of €0.03 each.

The settlement-delivery of the new shares and their admission for trading on the Euronext regulated market in Paris are scheduled for March 16, 2018. The new shares will carry full rights (*jouissance courante*) and will be traded on the same listing line as existing shares (ISIN FR0010949404).

This operation is managed by Gilbert Dupont, Lead Manager and Bookrunner.

Shareholder structure

The following table presents the share capital distribution, to the Company's knowledge, after the capital increase and issue of 596,805 shares in exchange for the MINVASYS shares contributed.

	Number of shares	% of share capital	% of voting rights ⁽²⁾⁽³⁾
Bpifrance Participations SA ⁽¹⁾	1,785,558	6.66%	6.62%
Former MINVASYS shareholders	596,805	2.23%	2.21%
Public – Others	24,430,954	91.12%	91.16%
TOTAL	26,813,317	100%	100%

- (1) Bpifrance Participations SA is 100% held by Bpifrance SA and is represented on the Board by an observer (*censeur*).
(2) Based on the number of double voting rights at February 5, 2018.
(3) Including the 10,995 Treasury shares held with respect to the liquidity contract at December 31, 2017.

Indicative timetable of the operation

March 16, 2018	Issue of New Shares – Settlement-delivery. New Shares admitted for trading on Euronext Paris.
April 20, 2018	Scheduled date of the delivery of the asset auditor's report.
April 30, 2018	Scheduled date of the realization of the Divestment and of the Contribution of MINVASYS shares.
By May 18, 2018, 11.59 pm CET	Resumption of the ability to exercise stock options, business creator share warrants and stock warrants.

Next financial press releases

As a result of the ongoing MINVASYS acquisition process, STENTYS has altered its financial calendar as follows:

- Full-Year 2017 Results will now be published on Tuesday April 3, 2018
- Half-Year 2018 Results will now be published on Monday October 1st, 2018

The other dates of the 2018 financial calendar remain unchanged. Press releases will be published after markets close.

Availability of the Prospectus

Copies of the Prospectus granted a visa by the AMF French financial markets authority on February 20, 2018 under number 18-052, comprising the *Document de Référence* registered on November 29, 2017 under number D.17-1084 and a *Note d'Opération* (including a summary of the Prospectus), may be obtained free of charge and upon request from STENTYS' head offices. An online version is also available on the Company's website (www.stentys.com) and the AMF's website (www.amf-france.org).

Risk Factors

Investors are invited, before making a decision on whether to invest, to make themselves aware of the risks described in section 4 of the *Document de Référence* and chapter 2 of the *Note d'Opération*.

About MINVASYS

Founded in the Paris area in 2003, MINVASYS is an independent company that specializes in Minimally INvasive VAScular SYStems. It capitalizes on the substantial expertise of its staff and medical advisors to develop and market innovative, efficient, safe and cost-effective devices. MINVASYS has a growth strategy based on market momentum and the economic factors applicable to health-sector communities. The Company has an IP portfolio that includes US patents such as the Nile concept and TwinOne technology.

About STENTYS

STENTYS develops and commercializes innovative solutions for the treatment of patients with complex artery disease. STENTYS' Self-Apposing® drug-eluting stents (DES) are designed to adapt to vessels with ambiguous or fluctuating diameters in order to prevent the malapposition problems associated with conventional stents. The APPOSITION clinical trials for the treatment of acute myocardial infarction showed a very low mortality rate at one year and a faster arterial healing compared to conventional stents. The company's product portfolio also includes MiStent SES® and Serpentis, two innovative coronary DES for routine interventions, and is marketed through STENTYS' commercial network in Europe, the Middle East, Asia and Latin America.

Additional information is available at www.stentys.com

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STENTYS is listed on Compartment C of Euronext Paris
ISIN: FRO010949404 – Ticker: STNT

Forward-looking Statements

This press release contains forward-looking statements about the Company that are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which it will operate in the future which may not be accurate. Such forward-looking statements involve known and unknown risks which may cause the Company's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the development and commercialization of the Company's products, market acceptance of the Company's products, its ability to manage growth, the competitive environment in relation to its business area and markets, its ability to enforce and protect its patents and proprietary rights, uncertainties related to the U.S. FDA approval process, slower than expected rates of patient recruitment for clinical trials, the outcome of clinical trials, and other factors, including those described in the Section 4 "Risk Factors" of the Company's 2016 Registration Document (*document de référence*) filed with the French *Autorité des Marchés Financiers* (AMF) on November 29, 2017 under number D.17-1084.

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